

OL/SE/545/Nov 2023-24

November 03, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Security Code: 532880	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051 Symbol: OMAXE
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Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "SEBI LODR Regulations")

Dear Sir/Madam,

With reference to the captioned subject, the Company has entered into a Memorandum of Understanding ("MOU") with M/s Highness Buildcon Pvt. Ltd., M/s Home Hawker Pvt. Ltd., M/s Copycat Realtors Pvt. Ltd., M/s Highness Buildwell Pvt. Ltd., M/s Copycat Buildcon Pvt. Ltd., M/s Top-Notch Properties Pvt. Ltd., M/s Diverse Infracon LLP and Shri Ashwani Kumar Bhartiya (hereinafter referred to as "Entities") for development of an Integrated Township Project ("Project") under the aegis of U.P. Township Policy 2023 dated 05.07.2023 on land admeasuring 100 acres approx. after obtaining the requisite licenses, approvals from the concerned authorities. Initially, in the first phase, the land having total area admeasuring 57.618 Acres/ 23.318 Hectares situated in the revenue estate of Mauza/Village Taljahda Tappa Marachhi Chandaur Pargana Haveli Tehsil Sadar District Gorakhpur and in the revenue estate of Mauza/Village Gayghat Tappa Marachhi Chandaur Pargana Haveli, Tehsil-Sadar, District-Gorakhpur, Uttar Pradesh, will be developed.

Subject to the successful completion of the due diligence process, the parties to the MOU shall proceed to execute Consortium Agreement/MOU or collaboration agreement, for all the terms and conditions for development of the said Project, including selling and marketing of the saleable units in the said Project, advertising and registration of sale/ conveyance deed of the saleable units in the said Project, etc. and the Company intends to invest Rs. 300 crores approx. in the said project from time to time.

The said MOU will contribute to the growth and revenues of the Company. Please take the above information on record.

For Omaxe Limited

For OMAXE LIMITED



Vikas Khandelwal
Company Secretary

"This is to inform that please make all correspondence with us on our **Corporate office** Address only"

OMAXE LIMITED

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Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

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